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LaCrosse Global Fund Services supports U.S. client in becoming one of the first buy-side firms trading IntercontinentalExchange-listed credit default swaps (CDS)

New York, NY – 4 January 2010 - LaCrosse Global Fund Services announced today that it is one of a select few firms providing hedge fund operational support to enable client trading of exchange-listed credit default swaps (CDS) through IntercontinentalExchange (NYSE: ICE). A LaCrosse Global Fund Services' U.S. client has become one of the first buy-side firms to trade an exchange-listed credit default swap.

The new platform is possible as a result of ICE receiving regulatory approval to offer clearing services for single-name CDS contracts in the United States. As of Dec. 21, 12 buy-side firms were able to trade clearable CDS.

"It is a credit to LaCrosse to have a client as part of this new clearing pilot program. Thanks to our team's hard work and dedication, we anticipate a continued seamless process. We helped get our client's systems up and running for exchange-traded CDS as an addition to an already strong derivatives trading platform," said Stuart Feffer, co-CEO of LaCrosse Global Fund Services.

LaCrosse provides alternative investment managers with middle-office services, operational support, and fund administration, including the required systems changes to enable trading of listed CDS and changes to operational and collateral management procedures.

"We support a number of funds trading credit and we have been expecting this activity for some time," said Matt Waller, co-head of Global Trade Processing at LaCrosse. "As a result, we were able to accommodate client requests in this area very quickly." LaCrosse will now support listed CDS on ICE for all clients wishing to trade these contracts.

About LaCrosse Global Fund Services

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm operates in nine global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit www.lacrosseglobal.com.

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