

Date: 1 February, 2010

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**LaCrosse Global Fund Services selected by Castle Hill Asset Management
to provide fund administration and operations outsourcing services**

LONDON – 1 February 2010 – Castle Hill Asset Management, a U.K. and U.S.-based investment manager with approximately \$2.1 billion of assets under management, has selected LaCrosse Global Fund Services LLC to provide daily fund administration and outsourced middle- and back-office operations to its newest fund, the Castle Hill Total Return Fund.

Castle Hill is headed by Brian Bassett and Jaime Vieser. Prior to founding Castle Hill, Brian was the Chief Investment Officer at Axial Investment Management and before that, head of European Leveraged Finance at Deutsche Bank. Jaime was head of Fixed Income at Axial Investment Management, and prior to that the head of High Yield Trading at Deutsche Bank. The Castle Hill Total Return Master Fund, launched today, is a Cayman-domiciled hedge fund.

“In launching our flagship fund, we wanted to be certain that our administrator and middle-office provider was experienced in both the asset classes that we invest as well as the trading strategies that we employ. We believe that LaCrosse is unparalleled in both the experience of its staff and the integrity of its systems,” said Vikram Govindan, a founding partner.

“Castle Hill’s decision to appoint LaCrosse and sign up for our firm’s flagship full-service offering followed extensive due diligence by their investment manager and their independent hedge fund consultants,” said Rob Helszajn, head of European Client Relations and Business Development at LaCrosse. “It is a testament to the expertise of our operations staff and their ability to handle all post-trade activities for the full spectrum of credit instruments ranging from vanilla OTC to leveraged loans. We will support Castle Hill with an integrated follow-the-sun operating model out of our UK, US and Singapore offices.”

About LaCrosse Global Fund Services

LaCrosse Global Fund Services is a leading provider of operations, middle-office and administration services to managers of sophisticated hedge funds globally. The firm operates in nine global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit www.lacrosseglobal.com.

About Castle Hill Asset Management

Castle Hill Asset Management was founded in January 2010. The founding partners were all previously employed at Ignis Investment Management, the asset management subsidiary of the Pearl Group, a UK insurer. Castle Hill, at inception, is responsible for managing in excess of \$2.1 billion of assets, which the principals were responsible for prior to leaving Ignis. Castle Hill is majority owned by its employees, while Ignis is a minority shareholder in the business.