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**Contact: Charlotte Luer, LJM Financial Marketing, 212-925-8703, cluer@ljhfm.com
Lisa Clemens, Cargill, 952-742-6405, lisa_clemens@cargill.com**

**LaCrosse follows up 2007 performance with a strong showing in Global
Custodian's 2008 Hedge Fund Administration Survey**

NEW YORK, NY – After an impressive debut in the 2007 edition of Global Custodian's Hedge Fund Administration Survey, LaCrosse Global Fund Services followed up in 2008 with another strong performance, achieving "Commended" status in a number of categories and earning strong scores all around. The survey, published annually, includes responses from nearly 1,200 clients of 56 hedge fund administrators around the globe. It is intended to measure service quality and value in 12 categories including client service, fund accounting and middle office services, across a full range of fund characteristics such as size, strategy and location.

Highlights of this year's results include LaCrosse's achievement of "Commended" status in the \$1 billion-plus, Multi-Strategy and Fund of Funds categories in its first year of eligibility. These rankings are even more impressive given that had it not been for Global Custodian's longstanding rule preventing a shift of more than one rating per year, LaCrosse would have achieved "Top Rated" status in these categories.

LaCrosse also scored very well in both Client Service and Investor Services, where it received its highest scores. This is a testament to LaCrosse's commitment to provide a "high-touch" service to clients and a real alternative to the rigid, "one-size-fits-all" approach offered by the rest of the industry. Scores were also strong in the Middle Office Services, Compliance and Taxation, and Corporate Administration categories.

One other highlight of note was LaCrosse's main North American processing and client service hub, located in Minneapolis. This location (one of LaCrosse's 10 offices around the globe) also achieved "Commended" status in the Locations Ratings category in its first year of eligibility (again, "Top Rated" if not for Global Custodian's rule).

LaCrosse Global Fund Services is looking forward to 2009 and the opportunity to build upon these scores, and would like to recognize those at LaCrosse who have worked so diligently to deliver these scores and build the business around the globe.

About LaCrosse Global Fund Services

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm has more than 300 employees in 10 global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, São Paulo and Singapore. Current assets under administration are in excess of USD \$15 billion, encompassing strategies traded by global portfolio managers who cover fixed income securities, interest rates, credit, foreign exchange, equities, commodities and related derivatives. For more information, visit www.lacrosseglobal.com.