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**Iridium Asset Management Selects LaCrosse Global Fund Services to provide
Fund Administration Services and Operational Support**

SINGAPORE – Iridium Asset Management has selected LaCrosse Global Fund Services to provide fund administration and operational support for its Iridium Alpha Fund, an Asian equity long/short strategy that invests in commodity-related sectors.

The Iridium Alpha Fund was launched in April 2010 by Jason Wang, a former manager at GLG Partners Inc., Simon Quirke, who helped manage Lionhart Advisors Group Ltd.'s Asian investments and Sree Vallipuram, former chief operating officer of a large Asian multi strategy, long/short and macro hedge fund. The fund intends to capitalize on the global trends of basic resources, investing mainly in Asian markets and securities pertaining to the production and consumption of hard and soft commodities. Iridium uses a fundamental approach to investing, beginning at the ground level with a thorough analysis of individual companies and identifying mispriced securities when measured against a broad range of proprietary valuation techniques.

"Iridium decided to use the full suite of LaCrosse products to support the fund administration, as well as the middle and back-office operations, thus enabling the company to focus on its primary role of generating alpha through the cycle. Engaging LaCrosse provides an extra level of operational security for investors as LaCrosse offers an independent and transparent service," said Vallipuram. "LaCrosse has a proven track record of supporting alternative investment funds and offers a flexible package of services for fund administration, transfer agency as well as middle and back-office functions that have been tailored to our specific needs."

"LaCrosse has a strong track record with Sree at his previous fund, and we look forward to supporting him in this new full-service mandate. Our team is experienced working with both long/short and macro funds as well as other complex strategies in Asia for outsourced administration and operational support and anticipates continued success," said LaCrosse Global Fund Services' Managing Director- Asia, Celia Choh.

About LaCrosse Global Fund Services

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm operates in nine global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit www.lacrosseglobal.com.