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### **LaCrosse Global Fund Services LLC to provide Fund Administration and Operations Outsourcing Services to Parus Capital**

LONDON AND MOSCOW– 25 November 2009 – Parus Capital Limited, a Moscow-based investment manager, has selected LaCrosse Global Fund Services' flagship full-service offering: a combination of *LaCrosseAdmin+*<sup>™</sup> and *LaCrosseMBO+*<sup>™</sup> that comprises daily fund administration and a comprehensive post-trade outsourcing solution.

Launched in October 2009, the Parus Capital Opportunity Fund is an open-end investment fund incorporated in the Cayman Islands. The fund's objective is to provide long-term capital appreciation by investing primarily in equities and equity-related securities of companies based in Russia and other Commonwealth of Independent States (CIS). The fund will invest in new names with a non-controlling interest (5 percent to 25 percent) and will pursue an activist strategy.

"LaCrosse has been active in the Russian and CIS markets for well over a decade, dating back to its heritage of supporting the proprietary trading activities of Cargill Global Capital Markets and subsequently Black River Asset Management. Parus Capital's decision to select LaCrosse reinforces the message that deep knowledge and experience of a fund's strategy, markets and instruments traded are clear differentiators," said Rob Helszajn, LaCrosse's head of European Client Relations and Business Development. "Parus Capital and its investors will benefit from the stability and quality of the LaCrosse platform, the expertise of LaCrosse people and institutional controls around valuations, daily reconciliations, trade confirmation and cash and collateral management."

"Parus Capital is impressed with LaCrosse Global Fund Services' ability to provide services covering everything after the trade. The firm's track record, advanced operational model and Moscow office led us to select LaCrosse as the fund administrator," said Parus Capital's Chief Operating Officer Alexander Mikhalev.

#### **About LaCrosse Global Fund Services**

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm operates in nine global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit [www.lacrosseglobal.com](http://www.lacrosseglobal.com).

#### **About Parus Capital**

Parus Capital was founded in 2009 by Andrey Muraviev, former president of Sibirskiy Cement and a well known investor in a number of Russian/CIS companies, including Kuzbass Fuel Company, Kuzbassrazrezugol, OSMP, etc. The management team has vast experience in basic materials, mining and agriculture businesses in emerging markets and particularly strong corporate relationships in Russia/CIS. Parus Capital will focus on pre-IPO investments, restructurings, corporate governance turnarounds and companies in financial distress.