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**LaCrosse Global Fund Services to Acquire Bank of America Merrill Lynch's  
Global Fund Administration Business**

NEW YORK, NY - LaCrosse Global Fund Services announced today it has agreed to acquire the global alternative fund administration business of Bank of America Merrill Lynch, subject to regulatory approval. Terms of the deal were not disclosed. Once the acquisition is complete, LaCrosse will have more than \$21 billion in assets under administration and more than 250 employees.

Bank of America Merrill Lynch continues to provide a comprehensive range of other services to hedge fund clients, including prime brokerage, custody, trust, escrow, cash management and agency services.

"Our company offers the most complete set of administration, operations and middle-office services in the industry," said LaCrosse Global Fund Services Co-Chief Executive Officer Stuart Feffer. "In addition to bringing strong client relationships and a great team, this acquisition adds to our support capabilities for fund of funds and onshore European vehicles, including UCITS."

"We look forward to continuing to support a wide range of strategies run by global portfolio managers, covering fixed income, distressed debt, structured credit, equities, currencies, commodities and a full range of related derivatives," said LaCrosse Global Fund Services Co-Chief Executive Officer Christopher Kundro.

The transaction is subject to regulatory approval in various jurisdictions and other customary closing conditions.

**About LaCrosse Global Fund Services**

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm operates in nine global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit [www.lacrosseglobal.com](http://www.lacrosseglobal.com).