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### **LaCrosse Global Fund Services to provide Fund Administration services to Numen Capital LLP**

LONDON, UK – 15 April 2009 - LaCrosse Global Fund Services announced today it has been selected to provide fund administration services to Numen Capital LLP and its Numen Credit Opportunities Fund.

The Numen Credit Opportunities Fund is active largely in credit strategies. Its primary focus is stressed, distressed and event-driven special situation credits. The fund is advised by Numen Capital LLP. Numen's investment philosophy is based on a strong understanding of credit fundamentals that encompasses enterprise valuation, cash-flow analysis, prospectus/document analysis, creditor rights and knowledge of bankruptcy proceedings.

The portfolio managers establish fundamentally driven positions largely on an outright long or short basis and secondly on a relative value basis. They look to take advantage of pricing discontinuities in special situations triggered by the unfolding of credit and company events. The fund currently implements its investment strategies by deploying plain-vanilla and liquid instruments (e.g., corporate bonds, cash equities, etc.) with selective hedge overlays.

Filippo Lanza and Kushal Kumar, principals at Numen Capital LLP, have worked since the mid-1990s in the European and Asian credit markets, where they have followed the credit special situation, high-yield and distressed segments of the market. They worked together at Lehman Brothers during the 2001 to 2004 period.

"We are proud to be appointed as administrator of Numen Capital's first fund. The LaCrosse platform is well suited to support the range and complexity of Numen's trading activities, and we are dedicated to working with Numen as it grows," said Rob Helszajn, head of European Client Relations and Business Development at LaCrosse.

"We are pleased to have found in LaCrosse a very knowledgeable and credible partner in supporting our activity and future plans for growth," said Filippo Lanza, principal at Numen Capital LLP.

### **About LaCrosse Global Fund Services**

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm operates in 10 global office locations: Bogotá, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, São Paulo and Singapore. LaCrosse provides support for a wide range of strategies traded by global portfolio managers covering fixed income, distressed debt, structured credit, foreign exchange, equities, commodities and a full range of related derivatives. For more information, visit [www.lacrosseglobal.com](http://www.lacrosseglobal.com).