

Hedge Fund Industry Joins Forces With Habitat for Humanity – New York City ; Hedge Funds for Habitat-NYC to Raise Funds for NYC Affordable Homes

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NEW YORK - (BUSINESS WIRE) - Hedge Funds for Habitat-NYC, an initiative by the hedge fund community to provide hardworking New York City families with a once-in-a-lifetime home ownership opportunity through Habitat for Humanity – New York City, has launched a campaign to raise funds for Habitat-NYC's work in the city.

Most immediately, this campaign will help Habitat-NYC complete its 41-unit affordable condominium buildings on Atlantic Avenue in Ocean Hill-Brownsville, Brooklyn, a \$13 million state-of-the-art green complex and the largest multifamily complex ever constructed by any Habitat affiliate.

Championed by Stuart Feffer, co-chief executive officer of **Lacrosse Global Fund Services**, Hedge Funds for Habitat-NYC is calling on supporters from hedge funds, private equity firms and the service provider community who recognize that there are many working families in New York City living in unsafe and overcrowded conditions whose lives will be forever changed with a Habitat home.

"Our initial goal is to help Habitat-NYC give 41 hardworking families a safe place to live, the opportunity to realize their dreams of home ownership and the ability to secure their future," Feffer said. "Hedge fund professionals know that investing in human capital is key to the success of our industry — and our city. Safe, decent and affordable homes will help New York's working families to thrive. And that helps all of us flourish."

"Habitat-NYC is proud to partner with Stuart Feffer, **LaCrosse Global Fund Services** and New York City's hedge fund industry," said Josh Lockwood, acting executive director of Habitat-NYC. "This unique collaboration unites hedge fund leaders — among the most innovative thinkers and doers in New York City — with an innovative housing initiative that addresses one of our city's most pressing problems."

Living up to the Habitat motto "we give a hand up, not a handout," future homeowner families will work alongside volunteers to construct their own simple, decent and affordable homes. The Hedge Funds for Habitat campaign will help underwrite the recruitment, selection and financial literacy training of the 41 first-time home buyers and help enable Habitat-NYC to complete these "green" condominiums.

The four-story building is located at the intersection of Atlantic Avenue and Eastern Parkway and will include one-to-three-bedroom condominiums. Volunteers began working on the complex in September and completion is expected in 2009.

Designed by Dattner Architects, construction includes energy-efficient and environmentally friendly materials and design. The complex is expected to qualify for a LEED rating, which will allow the homeowners to save up to 30 percent on their energy bills and raise their families in a healthy home.

Hedge Funds for Habitat is dedicated to assisting Habitat for Humanity – New York City in its effort to bring affordable housing to New York City. To contact or make a donation, please call 212-991-4000 x330 or visit

www.habitatnyc.org/hedgefundsforhabitatnyc [<http://www.habitatnyc.org/hedgefundsforhabitatnyc>] to learn more or make a secure online gift.

About Habitat for Humanity – New York City

Habitat-NYC transforms lives and our city by uniting all New Yorkers around the cause of decent, affordable housing. With the help of an average of 10,000 volunteers every year, Habitat-NYC has built more than 165 affordable homes in the five boroughs of New York City.

Habitat-NYC is the New York City affiliate of Habitat for Humanity International.

About **LaCrosse Global Fund Services**

LaCrosse Global Fund Services is a provider of operations, middle-office and administration services to managers of complex hedge funds globally. The firm has more than 200 employees in 10 global office locations: Bogota, Buenos Aires, Caracas, Istanbul, London, Minneapolis, Moscow, New York, Sao Paulo and Singapore.

Current assets under administration and supported operationally are in excess of USD \$13 billion, encompassing strategies traded by global portfolio managers who cover global equities, fixed income, commodities, currencies, emerging markets and related derivatives.

LaCrosse began as a spinout of the middle- and back-office operations that had supported Black River Asset Management and, prior to that, Cargill Global Capital Markets. Today it is an independently managed subsidiary of Cargill providing services to the alternative investment industry.

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